



SEREMBAN ENGINEERING BERHAD ("SEB")
(Company No. 45332X)

CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011

	Unaudited as at 31.12.2011 RM	Audited as at 31.12.2010 RM
ASSETS		
Non-current assets		
Property, plant and equipment	37,586,974	29,352,047
Investment properties	97,000	97,000
Investment in jointly controlled entity	(0)	1,445
	<u>37,683,973</u>	<u>29,450,492</u>
Current assets		
Inventories	24,187,720	14,661,667
Trade and other receivables	27,420,580	29,169,717
Amount due from contract customer	2,271,314	2,664,077
Deposit, cash and bank balances	24,472,876	16,929,382
	<u>78,352,489</u>	<u>63,424,843</u>
TOTAL ASSETS	<u>116,036,463</u>	<u>92,875,335</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	40,000,000	40,000,000
Treasury Shares	(22,048)	-
Share premium	5,583,931	5,583,931
Reserves	13,814,473	10,589,540
Equity attributable to owners of the parent	<u>59,376,357</u>	<u>56,173,471</u>
Non-controlling interest	1,014,603	575,725
Total equity	<u>60,390,960</u>	<u>56,749,196</u>
Non-current liabilities		
Bank borrowings	5,317,927	4,022,712
Hire purchases and lease payables	274,387	227,289
Deferred tax liabilities	2,650,632	2,476,407
	<u>8,242,946</u>	<u>6,726,408</u>
Current liabilities		
Trade and other payables	32,998,833	16,698,909
Bank borrowings	14,278,367	12,592,392
Hire purchases and lease payables	125,358	108,430
	<u>47,402,558</u>	<u>29,399,731</u>
TOTAL LIABILITIES	55,645,504	36,126,139
TOTAL EQUITY AND LIABILITIES	<u>116,036,463</u>	<u>92,875,335</u>
Net Asset per share attributable to owners of the parent (RM)	0.74	0.70

The Condensed Interim Financial Statements should be read in conjunction with SEB's audited consolidated financial statements for the financial year ended 31 December 2010 with the accompanying explanatory notes attached to the financial statements.